Q2 2026
Supplemental Information

August 2026

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "shall," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "goal," "objective," "positions," "seeks" or "continue," or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. Forward-looking statements in this presentation include, but are not limited to, statements regarding our future financial and operating performance, market opportunity, market trends, business strategy and plans, and GAAP and non-GAAP guidance. Our expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including those more fully described under the caption "Risk Factors" and elsewhere in our prospectus filed with the Securities and Exchange Commission pursuant to Rule 424(b) under the Securities Act of 1933, as amended, on July 2, 2026 and in other documents that we file with the SEC from time to time, including our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. Undue reliance should not be placed on the forward-looking statements contained in this presentation, which are based on information available to us as of the date hereof. We undertake no obligation to update any forward-looking statements, except as required by law.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures, including Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow. We use Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow in conjunction with GAAP measures to evaluate our performance, inform our budgeting and capital allocation decisions, and assess the effectiveness of our business strategies. We believe these non-GAAP financial measures provide valuable insights to investors, enhancing their understanding of our historical performance and future potential. They also offer transparency into the metrics our management team utilizes for financial and operational decision-making. By presenting Adjusted Gross Profit, Adjusted EBITDA, and Free Cash Flow we aim to provide investors with a view of our business and financial performance through the lens of management, offering an additional tool for comparing our operational results across multiple periods. It is important to note that our definitions of these non-GAAP financial measures may differ from similarly titled metrics used by other companies. Furthermore, other companies may not publish these or similar metrics. These metrics also have inherent limitations, as they exclude the impact of certain expenses reflected in our consolidated statements of operations. Therefore, Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow should be considered as supplementary information, and not as substitutes for, or in isolation from, measures prepared in accordance with GAAP. Adjusted Gross Profit is defined as gross profit excluding depreciation and amortization. By removing these non-cash expenses, Adjusted Gross Profit can be used to evaluate the unit economic profile of the business, highlighting the profitability of each ride or city before accounting for the long-term allocation of asset costs. This approach helps in assessing the direct operational efficiency and profitability tied to the core activities that drive revenue. Adjusted Gross Margin is calculated by dividing Adjusted Gross Profit for a period by revenue for the same period. Adjusted EBITDA is a key performance metric we use to assess our core operating performance and operating leverage by excluding items that are non-cash or are not indicative of our ongoing business results. It is calculated by starting with net income (loss) and then adjusted to exclude interest expense, income tax (including a discrete tax benefit resulting from the release of the valuation allowance on the Company's U.S. federal and state deferred tax assets), depreciation and amortization (which includes vehicle depreciation, non-vehicle depreciation, and the amortization of capitalized software and cloud computing arrangements), gain/loss on vehicle disposals, and stock-based compensation. Furthermore, we exclude other expense, net; this category encompasses the change in the fair value of our convertible notes issued in 2021, interest income, other miscellaneous income or expense and all realized and unrealized foreign exchange gains or losses. We also adjusted to exclude costs related to non-recurring IPO and public company readiness efforts and expenses related to acquisitions. By removing these specific financial, non-cash, and non-core operational items, Adjusted EBITDA provides a clearer view of the profitability and cash-generating potential of our fundamental business operations. Free Cash Flow is defined as net cash provided by operating activities less capital expenditures for vehicle and non-vehicle assets. A reconciliation is provided at the end of this presentation for each historical non-GAAP financial measure to the most directly comparable financial measure stated in accordance with U.S. GAAP. We encourage investors to review the related U.S. GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable U.S. GAAP financial measures, and not to rely on any single financial measure to evaluate our business.

Business Overview & Highlights

Financial & Operational Highlights

Condensed Consolidated Financials

Non-GAAP Reconciliations

Global platform with growth and scale

Lime at-a-glance

~230
Global operating cities[1]
(as of June 30, 2026)

$986m
Revenue[2]
(on an LTM basis)

26%
YoY revenue[2] growth
(on an LTM basis)

40+
Rule of 40[2,3]
(on an LTM basis)

$231m
Adjusted EBITDA[2,5]
(on an LTM basis)

$40m
FCF[2,5]
(on an LTM basis)

22%
YoY MAU[4] growth
(in Q2 2026)

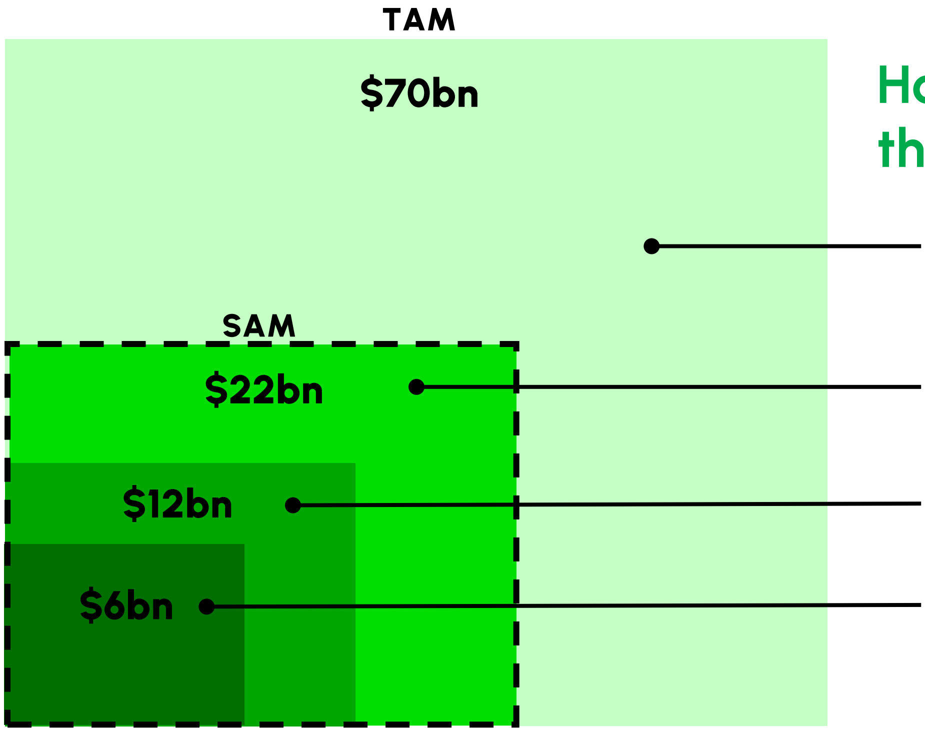
5.0m
MAU[4]
(in Q2 2026)

Note: [1] A "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area. [2] LTM for a metric means the metric is presented for the twelve months ending June 30, 2026. [3] Rule of 40 calculated based on LTM revenue growth percentage + LTM Adjusted EBITDA margin. [4] Refers to Monthly Active Users, defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [5] Adjusted EBITDA and Free Cash Flow are non-GAAP metrics. See Appendix for a reconciliation of Adjusted EBITDA and Free Cash Flow to the most comparable GAAP financial measure.

We believe we are in the early stages of a global opportunity

Across all of our markets, industry penetration is **only 15%**

In our most mature markets, the industry has achieved rider penetration levels of **30-40% of the addressable population**



How we model the opportunity

Existing + Identified Expansion Opportunities @ **100% Penetration**[1]

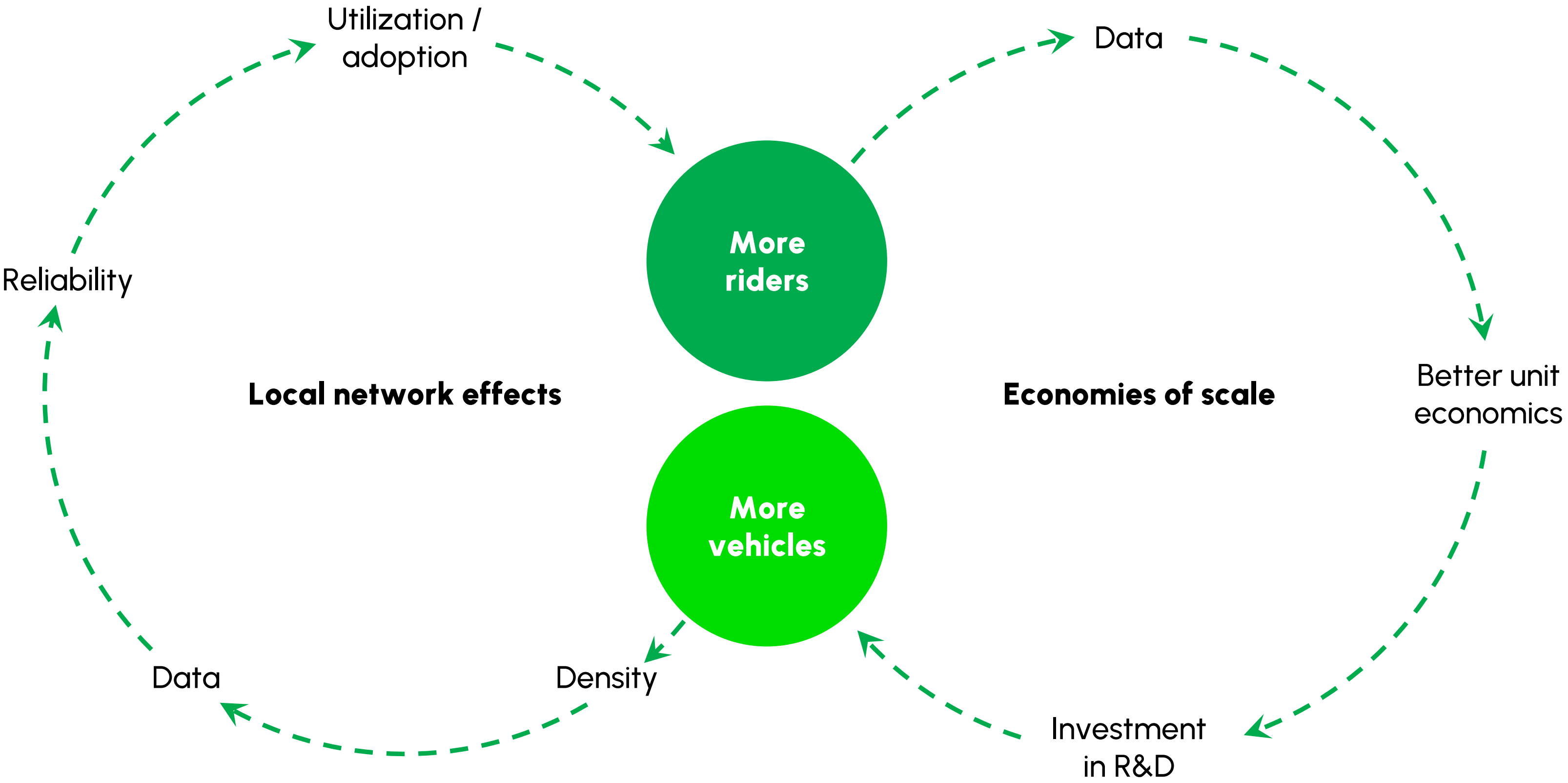
Existing + Identified Expansion Opportunities[2] @ **30% Penetration**

~230 Existing Cities[2] @ **30% Penetration**

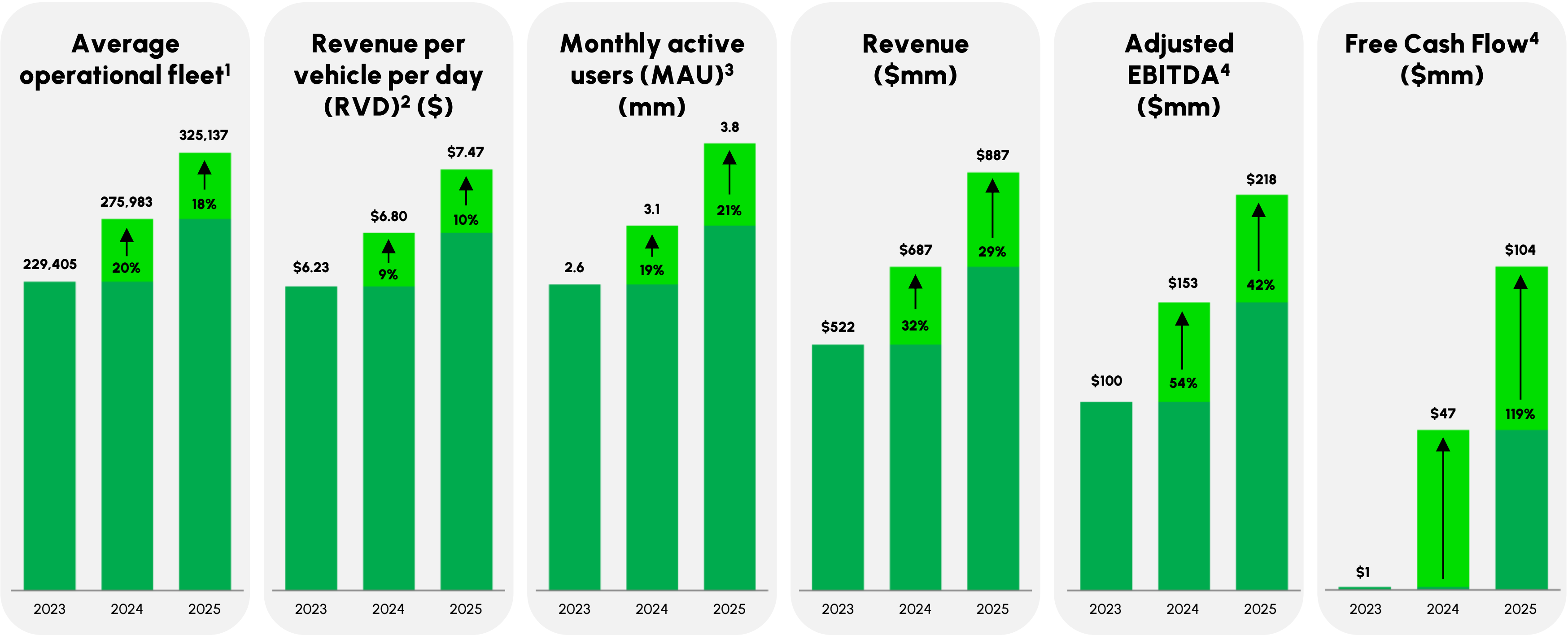
~230 Existing Cities[2] @ **15% Penetration**

Sources: Estimates based on Euromonitor (as of 8/29/2025) and SensorTower MAU data (2025), as further supplemented by the Company's internal assumptions and estimates. Note: Our addressable population consists of all adults between the ages of 18-45 with income greater than $55,000 per year. [1] Assumes full penetration for people in our addressable population within each city. [2] As used in this presentation, a "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area.

Lime's platform creates and supports a durable network effect



We have multiple levers in our business to drive continued scale and growth

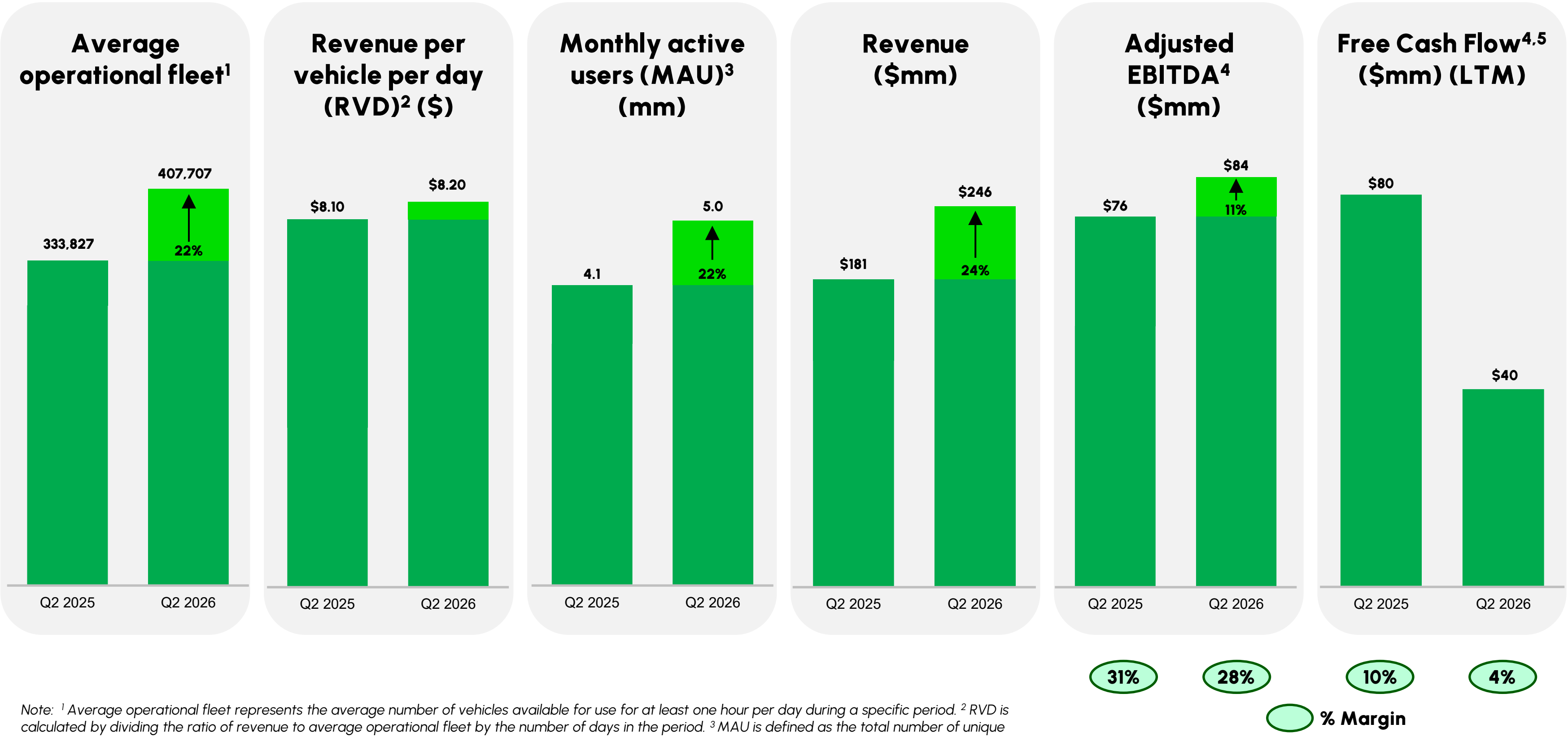


19%	22%	25%	0.2%	7%	12%

% Margin

Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period. [3] MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [4] See Appendix for a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin to the most comparable GAAP financial measure.

...and those drivers continued to contribute to growth in 2Q 2026



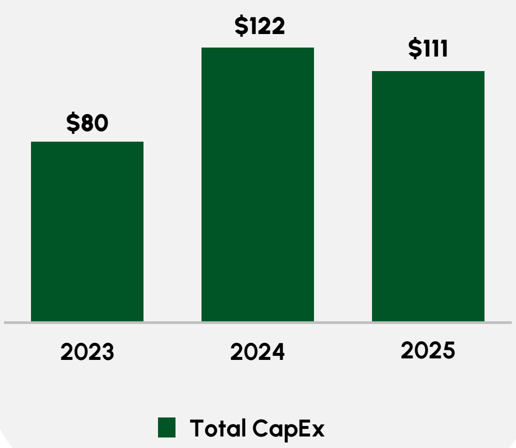
Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period. [3] MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [4] See Appendix for a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin to the most comparable GAAP financial measure. [5] Free cash flow is presented on a last twelve months (LTM) ending June 30, 2026 basis.

Proven and attractive unit economics

Disciplined annual capital expenditures…

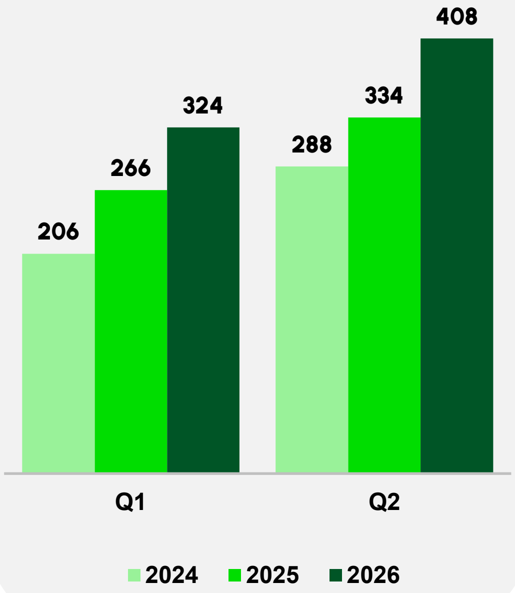
(in millions except percentages)

CapEx as % of revenue		
~15%	~18%	~13%



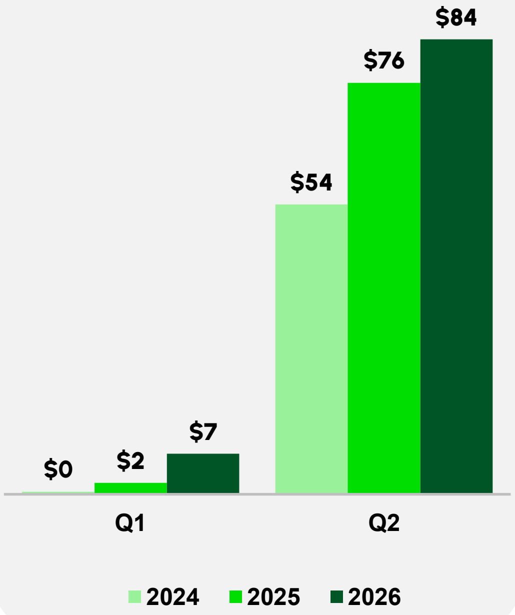
combined with growth in our average operational fleet[1]…

(in thousands)



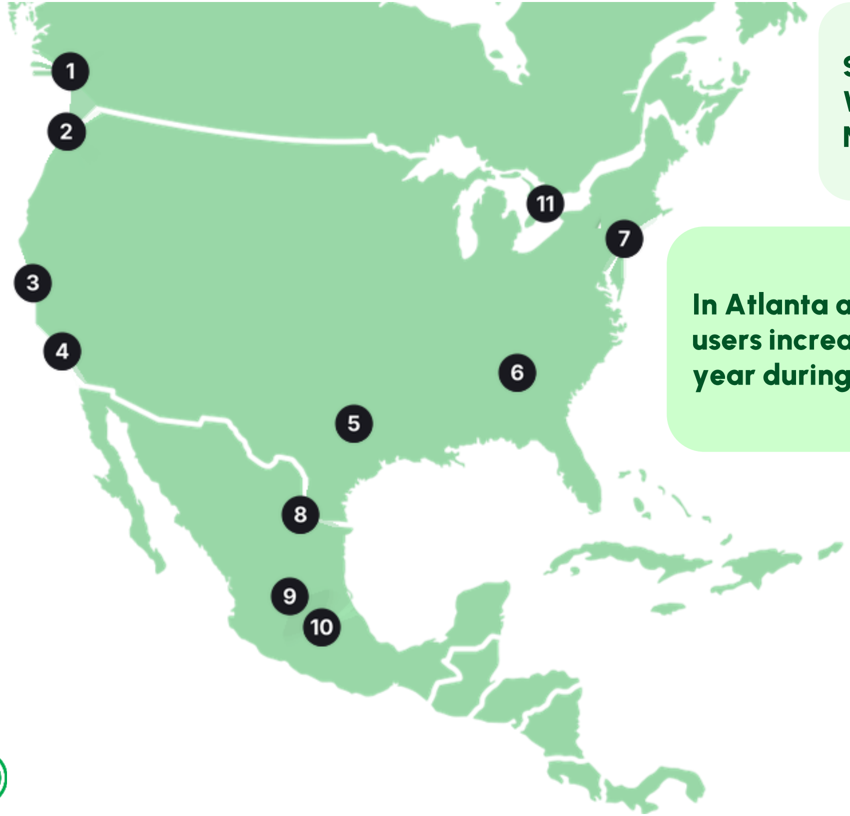
…driving adj. EBITDA[2] growth

(in millions)



Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] See Appendix for a reconciliation of Adjusted EBITDA to the most comparable GAAP financial measure..

In Q2'26, during the FIFA World Cup, Lime provided support for users and city-partners while delivering record engagement



Served 11 of the 16 FIFA World Cup host cities in North America

In Atlanta alone, monthly active users increased ~67% year-over-year during the month of June 2026

Launched Fan Pass for users in all FIFA World Cup host-cities where Lime operates

Lime

YOUR MATCH DAY CHEAT CODE

2026

Following Q2'26, Lime expanded across Canada, scaling existing markets and entering major new regions through a strategic acquisition

Scaling Our Canadian Footprint…

The acquisition of Neuron Canada marks Lime's return to Calgary, Canada's 3rd largest city

Builds on momentum in Edmonton, an established market

Launched in Ottawa, extending Lime's reach into Canada's 4th largest city

Note: [1] A "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area.

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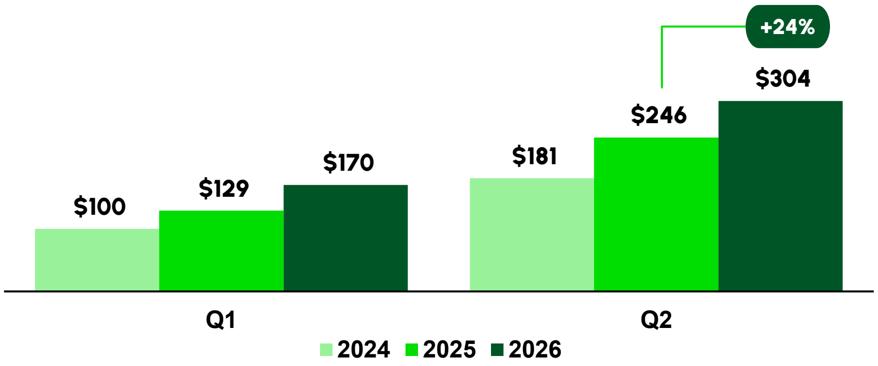
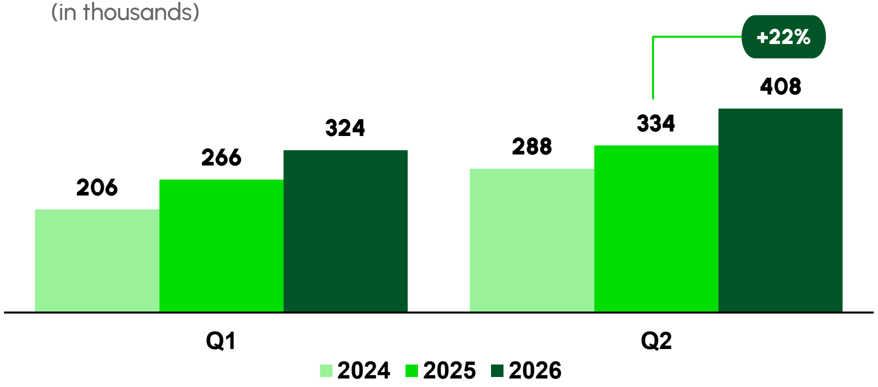
Non-GAAP Reconciliations

Growth across key revenue drivers in 2Q 2026

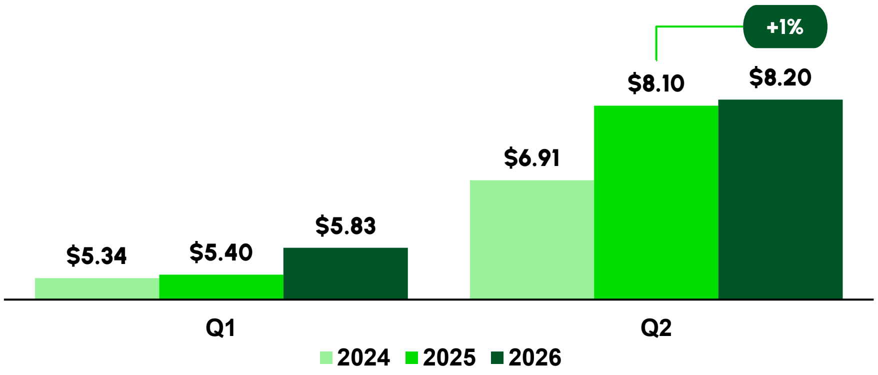
Revenue
(in millions)



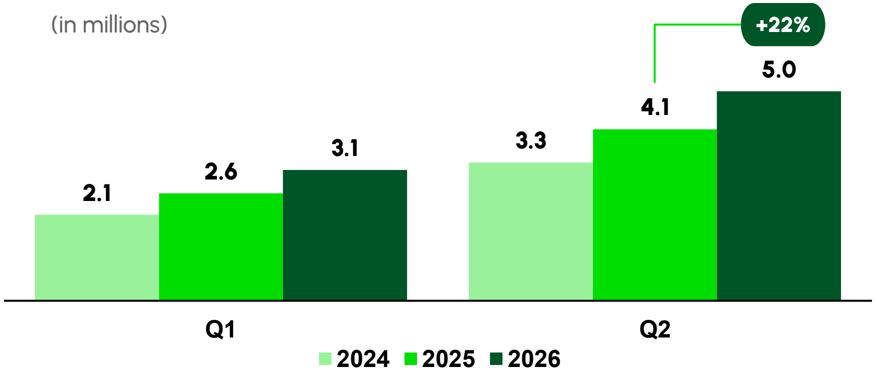
Average Operational Fleet[1]
(in thousands)



RVD[2]

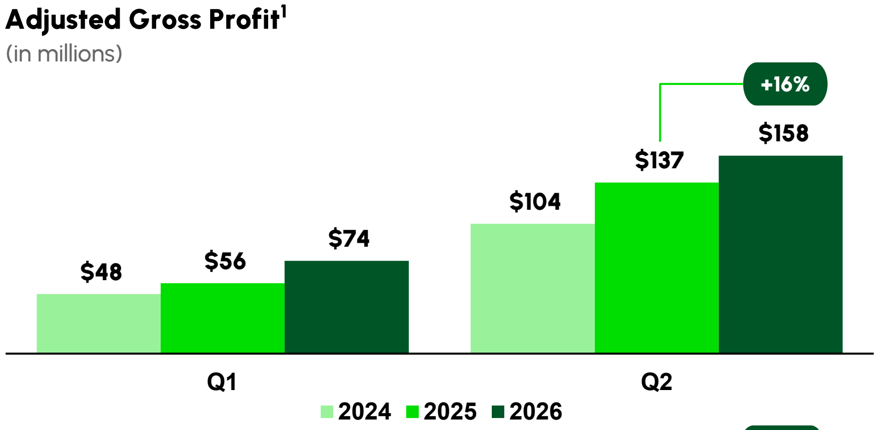


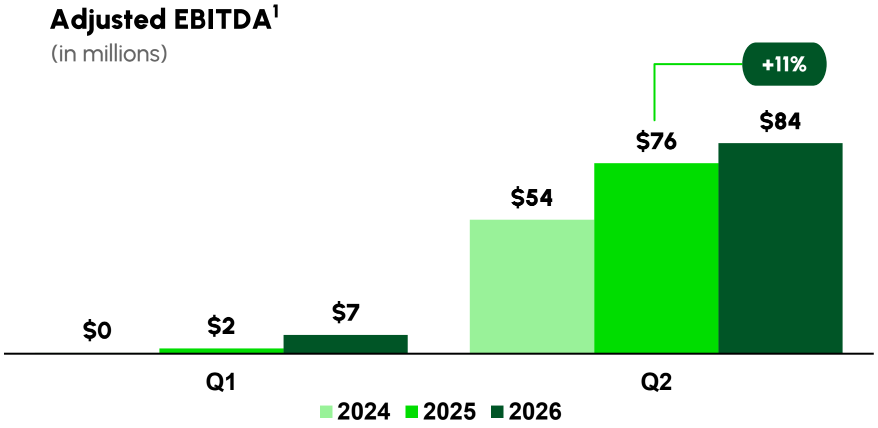
MAU[3]
(in millions)

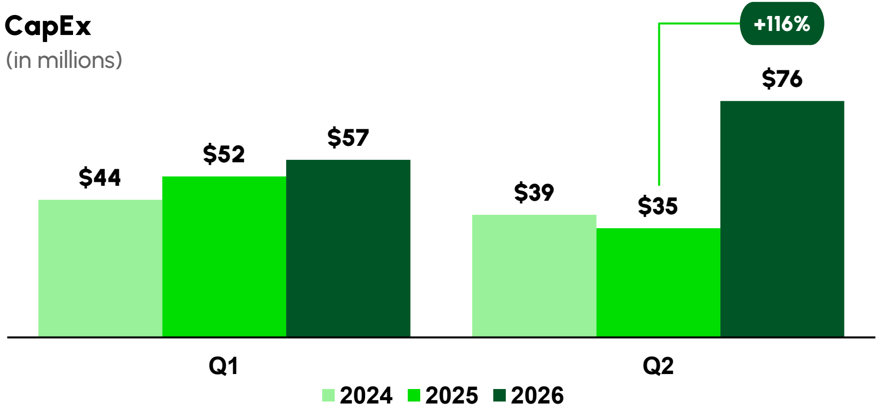


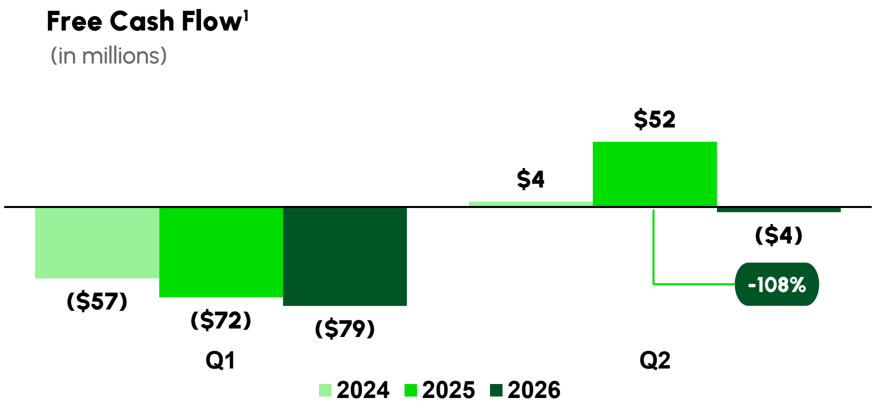
[1] *Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period.* [2] *RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period.* [3] *MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period.*

Growth across key revenue drivers in 2Q 2026









[1] See Appendix for a reconciliation of Adjusted EBITDA, Free Cash Flow, and Free Cash Flow Margin to the most comparable GAAP financial measure.

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Condensed Consolidated Financials

Non-GAAP Reconciliations

Consolidated Balance Sheet

(in thousands) (Unaudited)

	As of June 30, 2026	As of December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	$278,065	$ 339,825
Short-term restricted cash	55,671	69,470
Accounts receivable, net	27,900	8,145
Deposits	1,285	225
Prepaid expenses and other current assets	113,890	69,175
Total current assets	**476,811**	**486,840**
Property and equipment, net	332,499	254,517
Long-term restricted cash	5,457	6,006
Operating lease right-of-use assets	40,029	29,952
Deferred tax assets	303,289	8,623
Other long-term assets	17,649	8,349
Total assets	**$ 1,175,734**	**$ 794,287**
Liabilities, Convertible Preferred Stock and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 9,304	$ 8,211
Accrued liabilities	106,870	82,061
Accrued compensation	14,565	21,245
Accrued taxes	36,203	25,559
Operating lease liabilities, current	11,508	10,783
Contract liabilities	5,661	6,301
Term loan, current	114,622	113,866
2021 Notes, current	—	660,324
Total current liabilities	**298,733**	**928,350**
2020 Notes	—	207,885
Operating lease liabilities, non-current	30,138	20,033
Other long-term liabilities	50,659	45,372
Total liabilities	**379,530**	**1,201,640**
Convertible preferred stock, $0.0001 par value, 20,846,055 shares authorized, 6,916,489 shares issued and outstanding as of June 30, 2026 and December 31, 2025, respectively, aggregate liquidation preference of $260,970 as of June 30, 2026	114,027	114,027
Stockholders' equity (deficit)		
Common stock, $0.0001 par value, 80,357,143 shares authorized, 50,819,969 and 10,847,267 shares issued and outstanding as of June 30, 2026 and December 31, 2025, respectively	5	1
Additional paid-in capital	1,182,730	233,705
Accumulated other comprehensive income (loss)	10,525	(9,910)
Accumulated deficit	(511,083)	(745,176)
Total stockholders' equity (deficit)	**682,177**	**(521,380)**
Total liabilities, convertible preferred stock and stockholders' equity (deficit)	**$1,175,734**	**$794,287**

Consolidated Statements of Operations

(in thousands, except share and per share amounts) (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Revenue	**$ 304,224**	**$ 246,068**	**$ 474,374**	**$ 375,083**
Cost of revenue	175,173	136,970	300,732	237,100
Gross profit	**129,051**	**109,098**	**173,642**	**137,983**
Operating expenses:				
Selling, general and administrative	67,260	39,921	112,265	75,835
Operations and support	17,738	13,604	31,129	25,445
Research and development	31,243	14,031	46,470	26,583
Total operating expenses	**116,241**	**67,556**	**189,864**	**127,863**
Operating profit (loss)	**12,810**	**41,542**	**(16,222)**	**10,120**
Interest expense	(3,961)	(5,155)	(9,120)	(10,278)
Other expense, net	(11,903)	(12,530)	(37,142)	(29,612)
(Loss) income before income taxes	**(3,054)**	**23,857**	**(62,484)**	**(29,770)**
(Benefit from) provision for income taxes	(298,433)	3,352	(296,577)	5,689
Net income (loss)	**$ 295,379**	**$ 20,505**	**$ 234,093**	**$ (35,459)**
Net income (loss) per share attributable to common stockholders				
Basic	$26.70	$2.15	$22.08	$(3.74)
Diluted	$4.73	$0.71	$5.47	$(3.74)
Weighted-average number of shares outstanding used to compute net loss per share attributable to common stockholders, basic and diluted				
Basic	11,062,716	9,557,137	10,599,919	9,486,896
Diluted	62,881,519	31,348,696	48,056,431	9,486,896

Consolidated Statements of Cash Flows

(in thousands) (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Cash flows from operating activities				
Net income (loss)	**$ 295,379**	**$ 20,505**	**$ 234,093**	**$ (35,459)**
Adjustments to reconcile net loss to net cash provided by operating activities:				
Depreciation and amortization	30,017	28,501	60,357	56,854
Stock-based compensation	38,079	2,969	40,721	6,121
Amortization of debt discount and debt issuance costs	439	437	878	873
Non-cash interest expense on convertible notes	1,716	1,700	3,416	3,400
Unrealized foreign currency (gains) losses, net	(5,566)	(17,823)	(1,474)	(26,823)
Deferred income taxes	(294,460)	(384)	(294,878)	(1,335)
Loss on vehicle asset disposals	361	310	542	415
Loss on change in fair value of the 2021 Notes	240	30,754	25,239	57,554
Cumulative loss of instrument-specific credit risk related to settlement of 2021 Notes	19,868	—	19,868	—
Other, net	325	847	1,011	1,815
Changes in operating assets and liabilities:				
Accounts receivable, net	(14,300)	(6,011)	(18,292)	(12,339)
Prepaid expenses and other assets	(31,020)	(6,027)	(47,306)	2,384
Accounts payable	3,076	1,849	985	(1,031)
Accrued and other liabilities	27,439	29,640	24,131	14,223
Net cash provided by operating activities	**71,593**	**87,267**	**49,291**	**66,652**
Cash flows from investing activities				
Purchases of vehicle assets	(70,028)	(31,742)	(122,562)	(80,180)
Tariff refund for vehicle assets	535	—	535	—
Purchases of non-vehicle assets	(6,234)	(3,254)	(10,589)	(6,355)
Net cash used by investing activities	**(75,727)**	**(34,996)**	**(132,616)**	**(86,535)**
Cash flows from financing activities				
Proceeds from exercises of stock options and other common stock issuances	928	829	3,989	2,741
Proceeds from exercises of preferred stock warrants	—	55	—	55
Proceeds from exercises of common stock warrants	183	—	391	—
Settlement of promissory notes issued in exchange for the early exercise of stock options	—	—	9,100	—
Deferred offering costs paid	(2,746)	—	(5,585)	—
Net cash (used by) provided by financing activities	**(1,635)**	**884**	**7,895**	**2,796**
Effect of exchange rate changes on cash and cash equivalents, and restricted cash	1,055	8,299	(678)	11,050
Net (decrease) increase in cash and cash equivalents, and restricted cash	**(4,714)**	**61,454**	**(76,108)**	**(6,037)**
Cash and cash equivalents, and restricted cash, beginning of period	343,907	232,841	415,301	300,332
Cash and cash equivalents, and restricted cash, end of period	**$ 339,193**	**$ 294,295**	**$ 339,193**	**$ 294,295**

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Non-GAAP Reconciliations

Reconciliation of non-GAAP metrics

(in thousands except percentages) (Unaudited)

	Three Months Ended,				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Gross Profit	**$ 129,051**	**$ 44,591**	**$ 64,847**	**$ 142,617**	**$ 109,098**
Gross Margin (as a percentage of revenue)	*42.4%*	*26.2%*	*30.9%*	*47.3%*	*44.3%*
Add:					
Depreciation and amortization - included in cost of revenue	29,035	29,431	34,931	31,086	27,586
Loss on vehicle asset disposals	361	181	64	143	310
Adjusted Gross Profit	**$ 158,447**	**$ 74,203**	**$ 99,842**	**$ 173,846**	**$ 136,994**
Adjusted Gross Margin (as a percentage of revenue)	*52.1%*	*43.6%*	*47.5%*	*57.6%*	*55.7%*

Reconciliation of non-GAAP metrics (cont'd)

(in thousands) (Unaudited)

	Three Months Ended,				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net income (loss)	**$ 295,379**	**$ (61,286)**	**$ (54,750)**	**$ 30,900**	**$ 20,505**
Adjusted to exclude the following:					
Interest expense	3,961	5,159	5,161	5,187	5,155
Provision for income taxes[1]	(298,433)	1,856	2,734	1,656	3,352
Depreciation and amortization[2]	30,383	30,936	36,666	32,828	29,353
Stock-based compensation	38,079	2,642	2,404	2,673	2,969
Other expense, net	11,903	25,239	38,233	31,160	12,530
Loss on vehicle asset disposals	361	181	64	143	310
IPO and public company readiness costs	2,163	2,754	2,614	2,139	2,005
Acquisition related expenses	401	—	—	—	—
Adjusted EBITDA	**$ 84,197**	**$ 7,481**	**$ 33,126**	**$ 106,686**	**$ 76,179**

Note: [1] Includes a discrete tax benefit resulting from the release of the valuation allowance on the Company's U.S. federal and state deferred tax assets. [2] Includes amortization related to cloud computing arrangements.

Reconciliation of non-GAAP metrics (cont'd)

(in thousands) (Unaudited)

	Three Months Ended,				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net cash provided by operating activities	**$ 71,593**	**$ (22,302)**	**$ 35,712**	**$ 112,477**	**$ 87,267**
Capital expenditures	(75,727)	(56,889)	(10,816)	(13,702)	(34,996)
Free cash flow	**$ (4,134)**	**$ (79,191)**	**$ 24,896**	**$ 98,775**	**$ 52,271**